NORTH CAROLINA MARRIAGE AND FAMILY THERAPY LICENSURE BOARD STATEMENTS OF NET POSITION JUNE 30, 2018 AND 2017

Enterprise Fund Enterprise Fund		June 30, 2018			June 30, 2017		
Current assets: Cash and cash equivalents (Note 2) \$ 200,556 \$ 203 Prepaid expenses (Note 1) 500 5. Total current assets 201,056 209 Capital assets (Notes 1 and 3): Furniture and office equipment 2,453 Total capital assets - net of depreciation 2,453 Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116, Contract of the position 100,951 116,		Proprietary- Enterprise			Proprietary- Enterprise		
Cash and cash equivalents (Note 2) \$ 200,556 \$ 203 Prepaid expenses (Note 1) 500 5 Total current assets 201,056 209 Capital assets (Notes 1 and 3): Furniture and office equipment 2,453 Total capital assets - net of depreciation 2,453 Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1 Due to other state agencies (Note 4) \$ 3,250 91 Unearned revenue (Note 1) 93,250 91 Total current liabilities 100,105 93 TOTAL LIABILITIES 100,105 93 NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116	ASSETS						
Prepaid expenses (Note 1)	Current assets:						
Total current assets 201,056 209	Cash and cash equivalents (Note 2)	\$	200,556	\$	203,525		
Capital assets (Notes 1 and 3): 2,453 Furniture and office equipment 2,453 Total capital assets - net of depreciation 2,453 Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 1, 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 1, 1, Investment in capital assets 2,453 1, Unrestricted net position 100,951 116,	Prepaid expenses (Note 1)		500		5,500		
Furniture and office equipment 2,453 Total capital assets - net of depreciation 2,453 Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116,	Total current assets		201,056		209,025		
Total capital assets - net of depreciation 2,453 Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116,	Capital assets (Notes 1 and 3):						
Other assets: Security deposit (on rental of office space) Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 1 1 Investment in capital assets 2,453 1 Unrestricted net position 100,951 116,	Furniture and office equipment		2,453		946		
Security deposit (on rental of office space) Total other assets	Total capital assets - net of depreciation	 -	2,453		946		
Total other assets 0 TOTAL ASSETS \$ 203,509 \$ 210 LIABILITIES AND NET POSITION Current liabilities: \$ 6,855 \$ 1, Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) \$ 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116,	Other assets:						
TOTAL ASSETS \$ 203,509 \$ 210. LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) \$ 6,855 \$ 1. Due to other state agencies (Note 4) \$ 193,250 91. Unearned revenue (Note 1) 93,250 91. Total current liabilities 100,105 93. TOTAL LIABILITIES 100,105 93. NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116.	Security deposit (on rental of office space)				750		
LIABILITIES AND NET POSITION Current liabilities: Accounts payable (Note 4) Due to other state agencies (Note 4) Unearned revenue (Note 1) Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets Unrestricted net position 100,951 116,	Total other assets		0		750		
Current liabilities: \$ 6,855 \$ 1, Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 93,250 91, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 2,453 Unrestricted net position 100,951 116,	TOTAL ASSETS	<u>\$</u>	203,509	\$	210,721		
Accounts payable (Note 4) \$ 6,855 \$ 1, Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 2,453 100,951 116, Unrestricted net position 100,951 116,	LIABILITIES AND NET POSITION						
Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116, TOTAL NUMBER OF STREET	Current liabilities:						
Due to other state agencies (Note 4) 1, Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) Investment in capital assets 2,453 Unrestricted net position 100,951 116, TOTAL NUMBER OF STREET	Accounts payable (Note 4)	\$	6,855	\$	1,100		
Unearned revenue (Note 1) 93,250 91, Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 2,453 100,951 116, Unrestricted net position 100,951 116,	Due to other state agencies (Note 4)				1,195		
Total current liabilities 100,105 93, TOTAL LIABILITIES 100,105 93, NET POSITION (NOTE 1) 2,453 100,951 116, Unrestricted net position 100,951 116,	Unearned revenue (Note 1)		93,250		91,150		
NET POSITION (NOTE 1) Investment in capital assets Unrestricted net position TOTAL NUT DO GITTON	Total current liabilities		100,105		93,445		
Investment in capital assets 2,453 Unrestricted net position 100,951 116,	TOTAL LIABILITIES		100,105		93,445		
Investment in capital assets 2,453 Unrestricted net position 100,951 116,	NET POSITION (NOTE 1)						
Unrestricted net position 100,951 116,	·		2,453		946		
TOTAL NUT DOGITION					116,330		
	•			_	117,276		
TOTAL LIABILITIES AND NET POSITION \$ 203,509 \$ 210,	TOTAL LIABILITIES AND NET POSITION	\$	203,509	\$	210,721		

See notes to financial statements.

NORTH CAROLINA MARRIAGE AND FAMILY THERAPY LICENSURE BOARD STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION YEARS ENDED JUNE 30, 2018 AND 2017

	2018		2017	
		Proprietary- Enterprise Fund		Proprietary- Enterprise Fund
OPERATING REVENUES:				
Fees, licenses and fines:				
Application and exam fees	\$	31,750	\$	32,050
Renewals and license fees		100,375		91,050
Miscellaneous operating income		3,125	******	1,800
Total operating revenues	\$	135,250	\$	124,900
OPERATING EXPENSES:				
Personal services (and board members expenses):				
Board members expenses (including special meeting expenses)	\$	20,989	\$	11,283
Supplies and materials:				
Office supplies and expenses		4,797		2,794
Services:				
Contractual management services (Note 5)		66,000		57,000
Legal fees		13,455		8,906
Audit and accounting fees		7,495		6,795
Internet costs		1,458		1,403
Website expenses		2,585		3,369
Travel - contractual management service		214		1,755
Printing and copying		3,521		720
Postage		1,609		1,499
Telephone		1,528		569
Bank charges		232		298
Deposit processing fees		2,392		881
Contracted services (administrative)		7,631		513
Contracted services (investigative)		4,844		956
Maintenance and repairs - office equipment		488		
Depreciation		585		724

See notes to financial statements.

NORTH CAROLINA MARRIAGE AND FAMILY THERAPY LICENSURE BOARD STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION YEARS ENDED JUNE 30, 2018 AND 2017

		2018		2017	
		Proprietary- Enterprise Fund		Proprietary- Enterprise Fund	
OPERATING EXPENSES (CONTINUED:					
Other expenses:					
Office rent (Note 6)		7,580		9,100	
Storage space rental		1,368		2,200	
Dues		500		682	
Total operating expenses	<u>\$</u>	149,271	\$	111,447	
Operating income (loss)		(14,021)		13,453	
NON-OPERATING REVENUES (EXPENSES):					
Interest income	\$	149	<u>\$</u>	146	
Total non-operating revenues	\$	149	\$	146	
Change in net position	\$	(13,872)	<u>\$</u>	13,599	
Net position - beginning of year		117,276		103,677	
Net position - end of year	\$	103,404	<u>\$</u>	117,276	

NORTH CAROLINA MARRIAGE AND FAMILY THERAPY LICENSURE BOARD STATEMENTS OF CASH FLOWS YEARS ENDED JUNE 30, 2018 AND 2017

		2018 Proprietary- Enterprise Fund	2017 Proprietary- Enterprise Fund		
Cash flows from operating activities:					
Cash received from fees and other operating income	\$	137,350	\$	135,650	
Cash payments for operating expenses		(138,376)		(122,180)	
Net cash provided (used) by operating activities	\$	(1,026)	\$	13,470	
Cash flows from capital and related financing activities:					
Acquisition of capital assets	\$	(2,092)	\$		
Net cash provided by investing activities	\$	(2,092)	\$	0	
Cash flows from investing activities:					
Interest earned	\$	149	\$	146	
Net cash provided by investing activities	\$	149	\$	146	
Net increase (decrease) in cash		(2,969)		13,616	
Cash - beginning of year	 -	203,525		189,909	
Cash - end of year		200,556	<u>\$</u>	203,525	
Reconciliation of operating income					
to net cash provided by operating activities:					
Operating income (loss)		(14,021)	\$	13,453	
Adjustments to reconcile operating income (loss)					
to net cash provided (used) by operating activities:					
Depreciation	\$	585	\$	724	
Changes in assets and liabilities:					
Prepaid expense		5,000		(250)	
Security deposit		750		. ,	
Accounts payable		4,560		(11,207)	
Unearned revenue		2,100		10,750	
Total adjustments	\$	12,995	\$	17	
Net cash provided by operating activities	\$	(1,026)	\$	13,470	

See notes to financial statements.